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A bill to be entitled

An act relating to public postsecondary commercial sponsorships; creating s. 1004.098, F.S.; requiring the presidents of specified postsecondary institutions to provide written notification to certain parties before executing contracts for specified commercial sponsorships; requiring such sponsorships to receive legislative authorization under certain circumstances; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 1004.098, Florida Statutes, is created to read:

all commercial sponsorships of \$1 million or more that are not philanthropic and are designed for marketing in a state university's or Florida College System institution's athletic facilities, a state university or Florida College System institution president must provide written notification to the Governor, the President of the Senate, and the Speaker of the House of Representatives before executing a contract for such sponsorship. If, within 30 days after receipt, any of the aforementioned parties provide a written objection to the

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sponsorship to the state university or Florida College System

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institution president, an act of the Legislature shall be required to authorize such sponsorship.

Section 2. This act shall take effect July 1, 2020.

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